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**Tularik corrects net loss; \$21.1 million, or \$0.44 per share,  
 sted \$23.0 million, or \$0.47 per share**

**BW HealthWire**) – July 25, 2001-- In BW0036, (CA-TULARIK) Announces 2001 Second Quarter Financial Results, first graph, seventh line should read xxx net loss of \$21.1 million, or \$0.44 per share (sted \$23.0 million, or \$0.47 per share).

Corrected Condensed Consolidated Statements of Operations follows:

	Three months ended		Six months ended	
	June 30,		June 30,	
	2001	2000	2001	2000
Revenue:				
Collaborative research and development	\$ 8,315	\$ 5,824	\$ 15,356	\$ 11,500
Operating expenses:				
Research and development	21,593	14,452	40,020	29,447
General and administrative	3,261	2,478	5,968	4,535
Amortization of deferred stock compensation	297	597	682	1,373
Charge for acceleration of stock and option vesting	-	-	-	-
	<u>25,151</u>	<u>17,526</u>	<u>46,670</u>	<u>40,751</u>
Loss from operations	(16,836)	(11,702)	(31,314)	(29,251)
Interest and other income	3,370	4,419	8,803	7,598
Realized gains on sale of securities	1,898	-	2,162	-
Interest expense	(3860)	(335)	(759)	(692)
Loss before the cumulative effect of a change in Accounting principle	\$ (11,936)	\$ (7,618)	\$ (21,108)	\$ (22,345)
Cumulative effect of a change in accounting principle	-	-	-	(4,800)
Net loss	<u>\$ (11,936)</u>	<u>\$ (7,618)</u>	<u>\$ (21,108)</u>	<u>\$ (27,145)</u>

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Basic and diluted amounts per share:

Loss before cumulative effect of a change in accounting principle	<u>\$ (0.25)</u>	<u>\$ (0.16)</u>	<u>\$ (0.44)</u>	<u>\$ (0.49)</u>
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ (0.10)</u>
Net loss	<u>\$ (0.25)</u>	<u>\$ (0.16)</u>	<u>\$ (0.44)</u>	<u>\$ (0.59)</u>
Weighted-average shares used in computing basic and diluted net loss per share	<u>48,811,500</u>	<u>47,247,554</u>	<u>48,576,383</u>	<u>45,960,720</u>

**Balance Sheet Highlights (In thousands)**

	<u>June 30</u> <u>2001</u> (unaudited)	<u>December 31</u> <u>2000</u> (Note)
Cash, cash equivalents and marketable securities	\$260,184	\$278,903
Total assets	\$294,544	\$315,098
Stockholders' equity	\$228,776	\$247,298

(Note): Derived from audited consolidated financial statements at that date.